

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2020

(IN MILLIONS OF RUSSIAN RUBLES, EXCEPT EARNINGS PER SHARE)

	Notes	2020	2019
REVENUE	24	417 857	365 216
COST OF SALES	25	(320 522)	(274 143)
<b>GROSS PROFIT</b>		<b>97 335</b>	<b>91 073</b>
Selling, general and administrative expenses	26	(78 818)	(72 546)
Other operating income	27	4 987	6 408
Other operating expenses	28	(577)	(821)
<b>OPERATING PROFIT</b>		<b>22 927</b>	<b>24 114</b>
Finance income	29	491	295
Finance expenses	29	(12 733)	(12 961)
Share of profit/(loss) of an associate and a joint venture	10	(2 468)	(1 955)
<b>PROFIT BEFORE INCOME TAX EXPENSE</b>		<b>8 217</b>	<b>9 493</b>
Income tax expense	18	(1 676)	(2 359)
<b>NET PROFIT for the period, being TOTAL COMPREHENSIVE INCOME for the period</b>		<b>6 541</b>	<b>7 134</b>
BASIC EARNINGS PER SHARE (in Russian Rubles)	30	36,79	40,13
DILUTED EARNINGS PER SHARE (in Russian Rubles)	30	36,74	40,13
<b>NET PROFIT for the period, being TOTAL COMPREHENSIVE INCOME for the period excluding share of profit/(loss) of an associate and a joint venture</b>		<b>9 009</b>	<b>9 089</b>

\* INFORMATION PROVIDED FOR REFERENCE AND ADDITIONAL ANALYSIS PURPOSES ONLY (NOTE 3)..

The Notes form an integral part of these consolidated financial statements.

Signed on 3 March 2021 by

**A. Izosimov**  
Chief Executive Officer



**E. Sokolova**  
Chief Financial Officer



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2020

(IN MILLIONS OF RUSSIAN RUBLES)

	Notes	Share capital	Additional paid-in capital	Treasury shares	Retained earnings	Total
<b>Balance as at 1 January 2019</b>		<b>1 798</b>	<b>4 576</b>	<b>(749)</b>	<b>25 309</b>	<b>30 934</b>
Dividends	17	-	-	-	(5 941)	(5 941)
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>7 134</b>	<b>7 134</b>
<b>Balance as at 31 December 2019</b>		<b>1 798</b>	<b>4 576</b>	<b>(749)</b>	<b>26 502</b>	<b>32 127</b>
Dividends	17	-	-	-	(5 341)	(5 341)
Share-based payments	32	-	-	-	312	312
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>6 541</b>	<b>6 541</b>
<b>BALANCE AS AT 31 DECEMBER 2020</b>		<b>1 798</b>	<b>4 576</b>	<b>(749)</b>	<b>28 014</b>	<b>33 639</b>

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Signed on 3 March 2021 by

**A. Izosimov**  
Chief Executive Officer



**E. Sokolova**  
Chief Financial Officer

